

DISPLAY 65 Annual Percent Changes, Index Values, and 2004-05 "Constant-Dollar" Inflation Factors for three Major National Implicit Price Deflators, for Fiscal Years 1965-66 Through 2004-05

Year	Gross Domestic Product (GDP)			State and Local Purchases (S & LP)			Personal Consumption Expenditures		
	Percent Change	Index Value	Inflation Factor	Percent Change	Index Value	Inflation Factor	Percent Change	Index Value	Inflation Factor
1965-66	2.1%	22.8	4.7519	3.6%	17.0	6.5561	1.8%	22.3	4.8331
1966-67	3.3	23.5	4.6017	5.7	18.0	6.2006	2.7	22.9	4.7051
1967-68	3.5	24.4	4.4443	5.4	19.0	5.8843	3.1	23.7	4.5630
1968-69	4.6	25.5	4.2495	5.7	20.1	5.5676	4.3	24.7	4.3758
1969-70	5.4	26.9	4.0306	7.8	21.6	5.1659	4.8	25.9	4.1740
1970-71	5.0	28.2	3.8383	8.0	23.3	4.7847	4.5	27.0	3.9946
1971-72	4.7	29.5	3.6669	6.1	24.8	4.5086	3.8	28.1	3.8473
1972-73	4.5	30.9	3.5103	6.8	26.5	4.2213	3.8	29.1	3.7057
1973-74	7.3	33.1	3.2722	8.6	28.7	3.8871	8.1	31.5	3.4285
1974-75	10.3	36.5	2.9665	12.1	32.2	3.4675	10.2	34.7	3.1107
1975-76	7.2	39.1	2.7673	7.4	34.6	3.2278	6.6	37.0	2.9189
1976-77	5.8	41.4	2.6146	5.8	36.6	3.0497	5.8	39.1	2.7594
1977-78	6.6	44.1	2.4534	6.9	39.1	2.8535	6.7	41.7	2.5869
1978-79	7.6	47.5	2.2796	6.9	41.8	2.6692	7.7	45.0	2.4010
1979-80	8.8	51.7	2.0953	10.8	46.4	2.4084	10.2	49.5	2.1794
1980-81	9.7	56.7	1.9107	11.2	51.6	2.1659	10.1	54.6	1.9787
1981-82	7.7	61.1	1.7740	7.5	55.4	2.0153	7.0	58.4	1.8499
1982-83	4.9	64.1	1.6905	5.6	58.5	1.9078	4.9	61.2	1.7641
1983-84	3.7	66.4	1.6301	4.3	61.0	1.8300	4.1	63.7	1.6952
1984-85	3.5	68.8	1.5752	4.1	63.5	1.7573	3.5	65.9	1.6387
1985-86	2.5	70.4	1.5375	3.3	65.6	1.7010	2.9	67.8	1.5925
1986-87	2.4	72.2	1.5008	3.6	68.0	1.6417	2.7	69.6	1.5507
1987-88	3.0	74.3	1.4574	3.5	70.4	1.5862	3.8	72.3	1.4939
1988-89	3.9	77.2	1.4032	3.3	72.7	1.5356	4.4	75.4	1.4309
1989-90	3.6	80.0	1.3539	3.8	75.5	1.4792	4.1	78.6	1.3739
1990-91	3.9	83.1	1.3031	4.4	78.8	1.4176	4.6	82.2	1.3140
1991-92	2.8	85.5	1.2673	2.2	80.5	1.3876	3.0	84.6	1.2757
1992-93	2.2	87.4	1.2396	2.3	82.3	1.3560	2.7	86.9	1.2424
1993-94	2.2	89.3	1.2131	2.4	84.3	1.3248	2.0	88.6	1.2182
1994-95	2.2	91.2	1.1874	2.9	86.7	1.2877	2.4	90.7	1.1901
1995-96	2.0	93.0	1.1646	2.3	88.7	1.2586	2.0	92.5	1.1668
1996-97	1.8	94.7	1.1442	2.1	90.6	1.2322	2.1	94.5	1.1429
1997-98	1.3	95.9	1.1291	1.6	92.1	1.2129	1.1	95.5	1.1300
1998-99	1.3	97.1	1.1151	2.1	94.0	1.1875	1.1	96.6	1.1172
1999-00	1.8	98.9	1.0954	4.1	97.9	1.1409	2.3	98.8	1.0923
2000-01	2.3	101.2	1.0708	3.8	101.6	1.0986	2.3	101.1	1.0675
2001-02	2.1	103.2	1.0492	2.3	103.9	1.0743	1.4	102.6	1.0524
2002-03	1.5	104.8	1.0335	3.2	107.3	1.0411	1.9	104.5	1.0332
2003-04	1.7	106.6	1.0165	1.9	109.3	1.0215	1.6	106.2	1.0164
2004-05	1.6	108.3	1.0000	2.1	111.7	1.0000	1.6	108.0	1.0000

Notes:

1. PLEASE see the footnotes for this display for **IMPORTANT** information; see APPENDIX A for additional analysis.

2. The information shown for the price indices shown for fiscal years 2003-04 and 2004-05 are *ESTIMATES*.

Sources: U.S. Bureau of Economic Analysis; Calif. Department of Finance; California Department of Industrial Relations.